

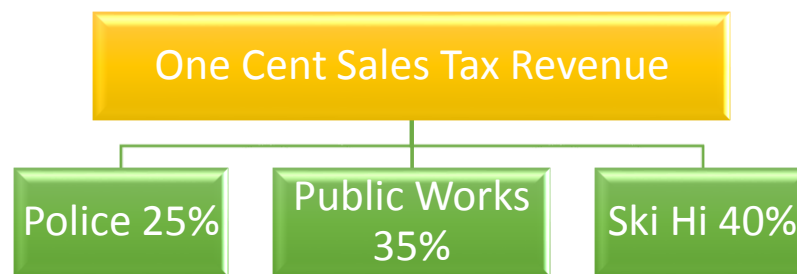


The One Cent Sales Tax Fund

Presented by the Citizen
One Cent Oversight Committee
For the Year Ending 2021

The Committee is comprised of Community volunteers that represent geographic areas of the City of Monte Vista to include business owners and one City Council Member.

The Committee provides a voice for City residents to make recommendations to the City Council regarding projects funded by the One Cent Sales Tax Fund.



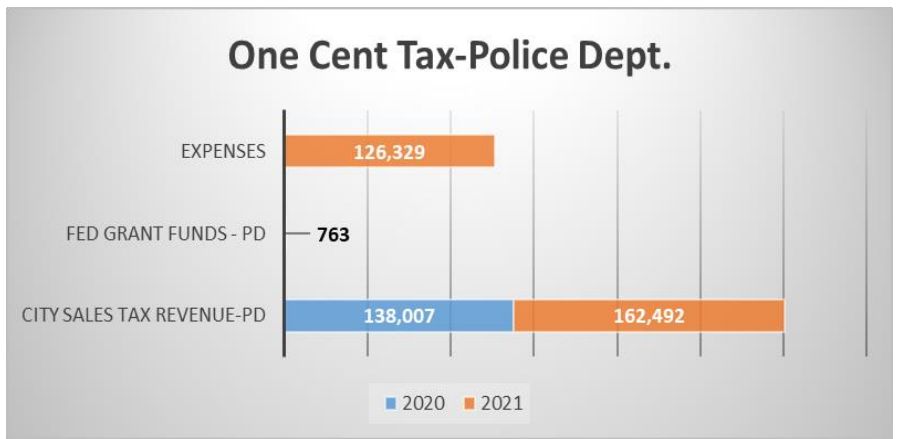
The election to increase the City of Monte Vista Sales Tax by 1 percent (1%) was approved by the voters on the November 5, 2019 election. Ordinance No. 895 estimating the approximate yield and use of the additional funds was presented to the Council and approved on November 7, 2019. Ordinance No. 903 amending Chapter 3, Revenue and Finance, under Section 3-1-10, creating Section 3-1-50 One Cent Sales Tax Fund was presented to the Council and approved on June 18, 2020. The initial funding was estimated approximately \$400,000 per year, with \$100,000 for the Police Department, \$140,000 for Public Works, and \$160,000 for Ski Hi Park. After 2021, the sales tax revenues would be allocated with 25% to the Police Department, 35% to Public Works, and 40% to Ski Hi.

Revenues collected the first year, 2020, exceeded expectations collecting \$552,028, while no expenditures were incurred. The second year, 2021, began with a fund balance of \$552,028, and collecting another \$649,967. This enabled the City to expend funds on the Police Department for an additional Officer and needed equipment and vehicles; Public Works was able to assist property owners with sidewalk replacement and complete a paving project on Bronk Street; construction continued on the new Ski Hi Complex and a professional basketball court was purchased for future use. Not all funds were expended during 2021, creating an ending Fund Balance for the One Cent Sales Tax Fund of \$674,404. The balance within the 3 programs will carry over into 2022.

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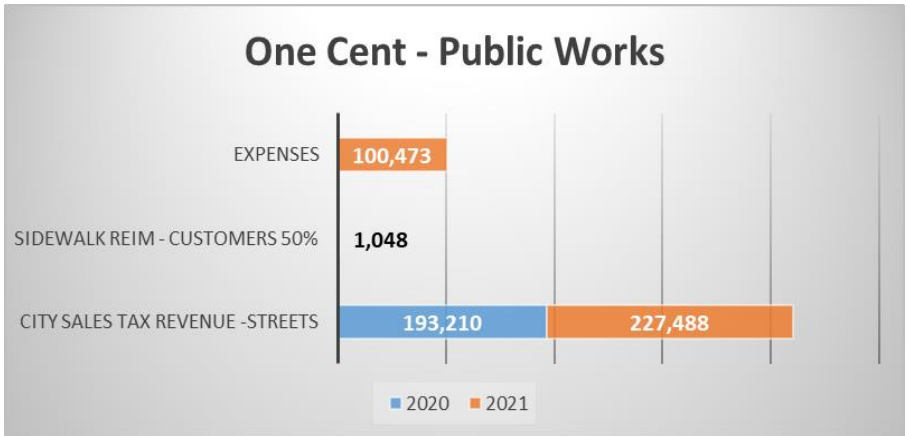
Police Department Personnel & Equipment

During 2021, the PD added a full time police officer and covered a portion of the cost of an investigator, as well as upgraded safety equipment and the purchase of a vehicle.



Public Works Paving & Street Maintenance

During 2021, the PW assisted 2 property owners and replaced sidewalks at two locations, as well as completed a substantial paving project for Bronk Street improvements.



Ski Hi Complex Maintenance & Recreational Programming

During 2021, construction was substantially completed on the new Complex and a professional basketball court was purchased for recreational use.



Total Revenue \$1,201,995
Total Expense 527,591
Balance Forward 2022 \$ 674,404